

This Adviser Profile is issued by Lifespan Financial Planning Pty Ltd (Lifespan), which holds Australian Financial Service Licence number 229892. This Adviser Profile forms part of the Lifespan Financial Services Guide (FSG) dated 8 December 2023. These documents should be read together. This document contains information regarding the Adviser listed below and is designed to help you to make an informed decision about the financial advice provided to you by the Adviser. Lifespan has authorised its authorised representatives to provide this document to you.

**Luke Wiggins**  
CPA B.Bus(Acc/Fin), DipFP, DipMB



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Rhythm Wealth Pty Ltd *was* Rhythm Financial  
is a Corporate Authorised Representative  
(ASIC No. 1286042) of Lifespan Financial Planning Pty Ltd  
(AFSL: 229892)

#### Your Adviser

Luke Wiggins is a Financial Adviser, an Authorised Representative (ASIC No.1259152) of Lifespan Financial Planning Pty Ltd (Lifespan) and a director of Rhythm Wealth Pty Ltd, a Corporate Authorised Representative of Lifespan Financial Planning Pty Ltd.

#### Your Adviser's Authorisations

Luke is authorised to provide advice in relation to the following financial products:

- Deposit and Payment Products
- Government Debentures, Stocks or Bonds
- Life Products
- Managed Investment Schemes
- Retirement Savings Account Products
- Securities
- Superannuation (All)
- Tax (financial) advice services

This means that Luke can assist you in meeting your financial planning needs and objectives in these areas, which include personal insurances, saving and investments as well as superannuation, retirement planning strategies and tax (financial) advice services.

#### Other Services

In addition to the services provided under Lifespan as described above, Luke also operates other businesses and provides additional services which do NOT involve Lifespan in any way. These include Rhythm Accountants Pty Ltd, tax agent No. 25288154. Rhythm Accountants Pty Ltd is a CPA firm providing accounting and taxation services.

Lifespan is NOT responsible for advice and work associated with products and services where he is not acting as an authorised representative of Lifespan.

#### Your Adviser's Experience

Luke has been involved in financial services for over 20 years advising clients.

Luke holds a Bachelor of Business (Accounting/Finance) from Charles Sturt University, a Diploma of Financial Planning from CPA Australia and Diploma of Finance and Mortgage Broking. Luke is a member of the CPA Australia and is a Registered Tax Agent.

Outside of the office Luke enjoys everything relating to sports, family and friends.

#### Cost of Advisory Services

An initial meeting (discovery) to discuss your financial circumstances is free of charge. At this meeting Luke will establish how he can assist you and gather the information required to prepare a financial plan.

Luke will discuss the fee basis with you and agree on the method of charging prior to any advice being provided or cost incurred. Also, fees are fully disclosed in the Statement of Advice and Product Disclosure Statements.

Payment will be by way of a fee from the brokerage paid by the product issuers or as invoiced. A fee for plan preparation or, if investment recommendations are not implemented, may also be charged. Ongoing advice that includes portfolio reviews will be charged as a fixed dollar amount as agreed between you and your adviser.

#### Fee Schedule

<b>Preparation of Statement of Advice (SoA)</b> (depending on complexity)	\$850 to \$8,500
<b>Implementation Fee</b> (depending on complexity and portfolio size)	\$1,100 to \$15,000
<b>Further Advice (Review(s))</b> < \$200,000 > \$200,000 *subject to minimum charge of \$770	0.77% 0.66%
Or a fixed fee	\$450 to \$8,500
<b>Insurance</b> Upfront commission Ongoing commission *% based on amount of premium and is paid by the insurance provider	Up to 66%* Up to 33%*
<b>Fee for service (Hourly rate)</b> The fee for work that is not covered by the Annual Advice Agreement or an ongoing arrangement	\$450.00 / hr

#### All fees include 10% GST.

All fees are payable to Lifespan. Lifespan retains 10% and pays Rhythm Wealth Pty Ltd 90%. Luke receives a salary and as a director and shareholder of Rhythm Wealth Pty Ltd is entitled to a Director's drawing and/or dividends if and when paid.

#### Example for Investment Products

If you receive advice regarding an investment of \$200,000, the SoA fee could be \$3,300 of which \$330 is retained by Lifespan, \$2,970 is paid to Rhythm Wealth Pty Ltd. Should you proceed with the advice, the investment portfolio Implementation fee could be \$1,100.00 of which \$110.00 is retained by Lifespan, \$990.00 is paid to Rhythm Wealth. If you maintained the investment and assuming the balance of the investment remains at \$200,000, the annual review fee will be \$1,540 per annum, of which \$154 is retained by Lifespan, \$1386 is paid to Rhythm Wealth Pty Ltd.

#### Example for Risk Products

If you receive advice regarding insurance, the SoA fee could be \$1,100 of which \$110 is retained by Lifespan, \$990 is paid to Rhythm Wealth Pty Ltd. If you take out a life insurance policy with an annual premium of \$1,500, assuming the highest commission for the Upfront Option is selected at 66%, the upfront payment to Lifespan would be \$990, of which \$99 is retained by Lifespan, \$891 is paid to Rhythm Wealth Pty Ltd. The maximum ongoing commission for the Upfront Option is currently 22% per annum which could result in a payment of \$330 per annum for as long as the policy remains in force, of which \$33 is retained by Lifespan, \$297 is paid Rhythm Wealth Pty Ltd. Where a level commission option is selected, it could be as much as 33%, or \$495, of which \$49.50 is retained by Lifespan, \$445.50 is paid to Rhythm Wealth Pty Ltd. This commission has what is called a 'responsibility period' imposed by the risk product issuer. This means that if the policy is cancelled within the

first 1-2 years of inception commission is returned to the product issuer by Lifespan.

**Referral Fees**

Rhythm Wealth Pty Ltd may pay the person or Company who referred you to us a fee in relation to that referral which will be detailed in the SoA. Should we refer you to another provider, we may receive a fee for the referral.